1, Chowringhee Square Kolkata – 700 069 Phone : 2248-2919/2213-6117

INDEPENDENT AUDITORS' REPORT

To the Management of RCC Institute of Information Technology

Report on the Financial Statements

We have audited the accompanying financial statements of RCC Institute of Information Technology, a unit of RCC Institute of Technology ("the institute"), which comprise the Balance Sheet as at 31 March 2017, the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Institute, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



1, Chowringhee Square Kolkata - 700 069 Phone: 2248-2919/2213-6117

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Institute as at 31stMarch 2017 and its Surplus for the year ended on that date.

Report on other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the applicable Accounting d) Standards issued by the Institute of Chartered Accountants of India.

Date: 22.09.2017

Place: Kolkata

For GEORGE READ & CO. Chartered Accountants FRN 302208E

> Rajiv Panja (Partner) Membership No. 57393

RCC Institute of Information Technology Canal South Road, Beliaghata, Kolkata - 700015

(A unit of RCC Institute of Technology) An Autonomous Registered Society of Department Of Higher Education, Govt. of West Bengal

BALANCE SHEET AS AT 31ST MARCH,2017

			(Amount in Rs.)
CORPUS CAPITAL FUND & LIABILITIES	Schedule	As at 31-03-17	As at 31-03-16
CORPUS CAPITAL FUND	1	34,21,47,776.41	32,08,34,357.12
EARMARKED / ENDOWMENT FUNDS	2	1,53,23,971.22	1,55,82,141.22
BUILDING FUND		5,40,00,000.00	4,90,00,000.00
CURRENT LIABILITIES & PROVISIONS	3	8,79,81,720.23	8,72,53,035.00
TEQIP II PROJECT FUND		9,72,46,923.00	9,85,60,550.11
LEAVE ENCASHMENT FUND WITH LICI		2,20,36,920.00	1,73,15,185.00
GROUP GRATUITY FUND WITH LICI		1,70,26,462.00	1,51,89,528.00
POST TEQIP OPERATING FUNDS	4	1,03,94,108.00	74,13,732.00
TOTAL		64,61,57,880.86	61,11,48,528.45
<u>ASSETS</u>			
FIXED ASSETS	5	14,78,04,214.45	14,65,77,001.45
FIXED ASSETS - TEQIP II		7,90,23,042.00	5,30,00,497,67
CURRENT ASSETS, LOANS & ADVANCES ETC.	6	41,93,30,624.41	41,15,71,029.33
TOTAL		64,61,57,880.86	61,11,48,528,45
SIGNIFICANT ACCOUNTING POLICIES NOTES ON ACCOUNTS	12 13		

Schedules 1 to 6, 12 and 13 referred to above form an integral part of the Balance Sheet

CHAIRMAN

Signed in terms of our attached report of even date

Solohurtha Bhattacharyya PRINCIPAL

Principal

RCC Institute of Information Technology Kolkata

Dated: The 22nd September, 2017

For GEORGE READ & CO **Chartered Accountants** Firm No. 302208E

(CA. RAJIB PANJA) **PARTNER** Membership No. 057393



RCC Institute of Information Technology Canal South Road, Beliaghata, Kolkata - 700015

(A unit of RCC Institute of Technology) An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2017

			(Amount in Rs.)
INCOME	Schedule	31/03/2017	31/03/2016
Fees/Subscription	7	15,26,03,800.00	15,58,96,923.00
Interest Earned	8	2 14 17 000 00	4 70 00 507 54
	°	2,14,17,669.00	1,78,00,727.51
Other Income	9	12,94,911.50	13,01,594.14
TOTAL (A)	1	17,53,16,380.50	17,49,99,244.65
EVENDENCE		17,00,10,000.00	11,40,00,244.00
EXPENDITURE	1		
Establishment Expenses	10	10,14,59,727.00	9,42,22,495.00
Administrative Expenses etc	44	0.40.00.000.04	
Administrative Expenses etc	11	2,40,66,022.21	2,62,27,963.17
Depreciation	5	2,07,81,277.00	2,35,81,329.00
ar e			
TOTAL (B)		14,63,07,026.21	14,40,31,787.17
Balance Being Excess of Income Over Expenditure(A-B)	2	0.00.00.054.00	
Database Being Excess of Income Over Expenditure(A-B)		2,90,09,354.29	3,09,67,457.48
Transfer to Building Fund		50,00,000.00	50,00,000.00
Transfer to Post TEQIP Operating Funds		27,00,000.00	22,09,180.00
		21,00,000.00	22,03,100,00
Balance Being Surplus/(Deficit) Carried to Corpus Capital Fund		2,13,09,354.29	2,37,58,277.48
Significant Accounting Policies	12		
Notes on Accounts	13		

Schedules 7 to 13 referred to above form an integral part of the Income & Expenditure Account

Signed in terms of our attached report of even date

For GEORGE READ & CO **Chartered Accountants** Firm No. 302208E

Soldfarthe Bhattacharyge PRINCIPAL

Kolkata^{Principal} RCC Inditute of Information Technology RCC Inditute of The 22nd September,2017

(CA. RAJIB PANJA)

PARTNER Membership No. 057393

Chowringhee Square Kolkata-700069

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 1 - CORPUS / CAPITAL FUND

Balance as at the beginning of the year

Add: Adjustments

Add: Balance of Net Income transferred from the Income and Expenditure Account

	(Amount in Rs.)
As at 31-03-2017	As at 31-03-2016
32,08,34,357.12	29,70,76,079.64
4,065.00	
32,08,38,422.12	29,70,76,079.64
2,13,09,354.29	2,37,58,277.48
34 21 47 776 41	32 08 34 357 42

TOTAL -

SCHEDULE 2 - EARMARKED/ ENDOWMENT FUNDS AS AT 31ST MARCH, 2017

FUND WISE BREAK - UP

	r	·		I GIAD ANISE	BREAK - UP		
	National Informatics Centre , Govt. of India	Ministry of Communication & Information Technology	Govt. of West Bengal, Department of Higher Education	MODROB	BRNS & OTHERS	As at 31-03-2017	As at 31-03-2016
a) Opening balance of the funds	25,00,000.00	81,85,903.00	1,85,00,000.00	19,00,000.00	5,50,000.00	3,16,35,903.00	3,15,85,903.00
b) Additions							
i)Grants ii) Income			-	-		-	50,000.00
from Investments							
made on						-	
account of funds							
TOTAL							
(a+b)	25,00,000.00	81,85,903.00	1,85,00,000.00	19,00,000.00	5,50,000.00	3,16,35,903.00	3,16,35,903.00
	Less : Expenses	made against Fu	nd			50,000.00	
						3,15,85,903.00	3,16,35,903.00
Less:	Depreciation Writ	tten Off				1,62,61,931.78	1,60,53,761.78
					11	1,53,23,971.22	1,55,82,141.22

RCC Institute of Information Technology

RCC Institute of Information Technology

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rs.) As at 31-03-2017 As at 31-03-2016 **SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS** 4.82.851.00 13,60,645.00 73,50,789.60 78,42,489.72 1,80,145.00 3,44,623.00 2,24,009.00 2,44,584.00 86,105.00 1,68,211.00 31,929.00 30,069,00 6,015.00 6,015,00 46,100.00 46,100,00 3,01,10,413.00 2,82,01,613,00 4,11,44,465.70 3,98,41,710,60 6,45,709.00 6,59,109.00 23,470,00 23,470.00 43,190.00 43,190.00 6,65,629.00 6,23,582.00 1,22,024.00 1,22,024,00 (6,47,378.00) (6,47,378.00)2,33,231.00 2,33,231.00 10,000.00 10,000.00 2,25,000.00 2,05,000.00 46,000.00 13,05,280.00 27,96,424.00 16,20,717.08 19,24,823,08 9,242.00 9,142.00 39,380.00 39,380.00 4,64,300.00 4,64,300.00 88,815.00 88,815.00 19,86,764.00 16,25,626.00 14,710.00 14,710,00 1,83,951.00 57,651,00 3,64,988.25 TOTAL (A) 8,71,07,844.63 8,63,79,159.40 7,95,599.60 7,95,599.60 78,276.00 78,276.00 TOTAL (B) 8,73,875.60 8,73,875.60 TOTAL (A+B) 8,79,81,720.23 8,72,53,035.00 As at 31-03-2017 As at 31-03-2016 25,98,527.00 18,53,433.00 25,98,527.00 18,53,433.00 25,98,527.00 18,53,433.00 25,98,527.00 18,53,433.00

SCHEDULE 4 - POST TEQIP OPERATING FUNDS Corpus Fund - TEQIP

Equipment Replacement Fund-TEQIP Faculty Development Fund - TEQIP Maintenance Fund - TEQIP

A. CURRENT LIABILITIES 1. Sundry Creditors a) For Goods

b) For Expenses

2. Statutory Liabilities: a) T.D.S (Party)

b) T.D.S(Income Tax)

d) Professional Tax

b) Caution Money

d) University Fees

e) TDS(Honorarium)

3. Other current Liabilities a) Earnest Money

e) Recovery of Optional P.F

g) Recovery of P.F.Subscription

h) Recovery of Arr. P.F. Subscription

I) Fees Refundable to Unenrolled Students

p) Excess Credit by Bank (Since Adjusted)

u) AICTE Fund for GATE Scholarship

1. Accumulated Leave Encashment

r) West Bengal Minorities Dev. & Fin. Corporation

f) Recovery of P.F.Loan

i) Arrear P.F.Contribution

k) Deposit from Students

q) Project Fund - BRNS (1)

v) Security Deposit (TEQIP)

w) Project Fund - BRNS (II)

2. Provision for Gratuity

m) Scolarship Payable

n) Retention Money

o) Security Deposit

s) Project Fund - IIPC

t) Stale Cheque

B. PROVISIONS

j) Arr Optional P.F

c) College Fees Received in Advance

c) STDS(Party)

1,Chowringhee Kolkata-700 tered Accou

Siddharka Bhalfachalyza

MCC Institute of Information Technology

RCC Institute of Information Technology

74,13,732.00

1,03,94,108.00

RCC INSTITUTE OF INFORMATION TECHNOLOGY SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31-03-2017

. L	Schedule - 5		SCHE	SCHEDOLE OF FINED ASSET	SOE IS FORIM	NG PAKI OF BA	ALANCE SHEE	S FURMING PART OF BALANCE SHEET AS AT 31-03-2017				
ē			œ U		ВГО	ر ح	٥	EPRECI	ATIO	Z	NETB	LOCK
i s	Description Of Assets	Rate Of Depr.	Balance As On	Addition during the period	cost of Assets sold as on	Gross Block as at	At the beginning of	Provided during the period	Written off / Disposal	Total Deprecitaion as	AS AT	AS AT
			01-04-2016	ended 31-03-17	31.03.17	31-03-17	the period	ended 31-03-17	of Assets	on 31-03-2017	31.03.17	31.03.16
			Ks.	Rs.	Rs.	Rs.	Rs.	Rs	Rs.	Rs.	Rs.	Rs.
_	COMPUTER / PERIPHERALS	%09	41564270.24	2869644.00	1	44433914.24	37455898.00	3505044.00	0.00	40960942.00	34,72,972.24	41,08,372.24
7	AEIE LAB INSTRUMENT	15%	67,36,613.00	6,26,970.00	ı	7363583.00	10,49,492.00	9,44,720.00	1	1994212.00	53,69,371.00	56,87,121.00
e	BUILDING FLOOR EXTENTION	10%	1956702.00	1	•	1956702.00	1042336.00	91437.00	ı	1133773.00	8,22,929.00	9,14,366.00
4	BUILDING SUPERSTRUCTURE	10yrs	974654.78	1	•	974654.78	974654.78	ı	1	974654.78	ı	1
9	CHEMISTRY LAB INSTRUMENT	15%	37,455.00	ı	£	37455.00	16,178.00	3192.00		19370.00	18,085.00	21,277.00
9	COMPUTER ORGANISATION LAB	%09	52644.00	ı		52644.00	52636.00	5.00	ı	52641.00	3 00	8.00
^	DIGITAL COMMUNICATION LAB	%09	2015066.00		į)	2015066.00	2000499.00	8740.00		2009239.00	5,827.00	14,567.00
∞	DRAWING INSTRUMENT	100%	67417.15			67417.15	67417.15			67417.15		1
၈	ELECTRICAL INSTALLATION	10%	6743384.65	5,05,689.00	ı	7249073.65	2215025.00	509206.00	ľ	2724231.00	45,24,842.65	45,28,359.65
9		10%	16995782.28	1,27,637.00	ı	17123419.28	5587192.00	1151542.00		6738734.00	1,03,84,685.28	1,14,08,590.28
7		15%	4838931.00	1,70,155.00	ı	5009086.00	2328838.00	395419.00	•	2724257.00	22,84,829.00	25,10,093.00
12	ELECTRONICS LAB INSTRUMENT	15%	8697839.25	196455.00		8894294.25	6103068.00	418684.00	1	6521752.00	23,72,542.25	25,94,771.25
5	13 FIRE FIGHTING SYSTEM-NEW CAMPUS	15%	30,68,229.00	ı	-	3068229.00	10,90,694.00	296630.00		1387324.00	16,80,905.00	19,77,535.00
14	14 FURNITURE, FIXTURE & EQUIP	10%	18130903.93	807311.00	•	18938214.93	7677248.00	1155183.00	t	8832431.00	1,01,05,783.93	1,04,53,655.93
5	Leasehold Land		1.00	ı	1	1.00	41.0	r	ı	0.00	1.00	1.00
9	LIBRARY BOOKS	100%	9734522.60	113005.00	1	9847527.60	9695222.60	136665.00	i	9831887.60	15,640.00	39,300.00
11	17 MECHANICAL WORKSHOP INSTRUMENT	15%	2474403.00	1	1	2474403.00	1832581.00	96273.00	,	1928854.00	5,45,549.00	6,41,822.00
8	18 MICROPROCESSOR LAB INSTRUMENT	%09	162000.00	1	1	162000.00	161999.00	ı		161999.00	1.00	1.00
	MODERNISATION OF DEPARTMENT	10%	18,81,364.62	1,39,894.00	1	2021258.62	2,96,874.00	1,65,444.00		462318.00	15,58,940.62	15,84,490.62
	MOTOR CAR	15%	464674.00	1	ı	464674.00	380224.00	12668.00		392892.00	71,782.00	84,450.00
	New Campus Building	10%	107530743.62	37,66,945.00		111297688.62	35443304.00	7578298.00	1	43021602.00	6,82,76,086.62	7,20,87,439.62
	OFFICE AUTOMATION	15%	2121627.11	10456.00	1	2132083.11	755139.68	208969.00		964108.68	11,67,974.43	13,66,487.43
2 2	PHYSICS LAB INSTRUMENT	15%	1290621.85	8,200.00	1	1298821.85	809453.00	72790.00		882243.00	4,16,578.85	4,81,168.85
	COMPUTER SCIENCE ENGINEERING LAB	10yrs	128445.00	•	,	128445.00	128445.00	ı	1	128445.00	t	i.
25	INSTRUMENT	15%	3350850.00	ı	1	3350850.00	705132.00	3,96,858.00	ı	1101990.00	22,48,860.00	26,45,718.00
	MODERNISATION OF CLASSROOMS	40%	739975.58	,	ı	739975.58	140596.00	59,938.00		200534.00	5,39,441.58	5,99,379.58
	SOLAN EQUIPMENTS REFURBISHMENT OF OLD BUILDING	80% 10%	198680.00	1,28,31,614.00	1 1	198680.00	174838.00	19,074.00	1 1	193912.00	4,768.00	23,842.00
23	SIGNAGE	15%	741847.00	•	1	741847.00	55639.00	1,02,931.00	r	158570.00	5,83,277.00	6,86,208.00
3	RESEARCH & DEVELOPMENT EQUIPMENTS TOTAL -	%09	853710.00	42,685.00	. 1		256113.00	3,71,364.00	, ;	_	2,68,918.00	5,97,597.00
Г	ORGE READ &	Les	s : Depreciation	out of Grants	0.00	289868034.66	1210/43/3.21	20989447.00	0.00	142063820.21	14,78,04,214.45	14,65,77,001.45
	10.0	Chargable	e to Income & Ex	Chargable to Income & Expenditure account				20781277.00				
	1, Chowringhee Square, 4	Se S	of esty looted	Brattnebourge	7 x	Sonobe	alle C	,				
	S. Norward Confession S.	1		5	0	Chairman	-					

Street Accountants

Chairman

RCC Institute of Information Technology | RCC Institute of Information Technology

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2017

SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.

OUDDBUR	As at 31-03-2017	(Amount in Rs
A. CURRENT ASSETS: 1. Inventories:		
Consumable Stores		
Electronics Lab Materials		
Mechanical Workshop Materials	35,098.40	37,042.4
Physics Lab Materials	54,302.62	71,409.6
Electrical Lab Materials	45,770.25	69,349.2
Digital Logic Lab Materials	24,631.00	31,719.0
Digital Comm. Lab Materials	4,702.50	4,702.5
Microprossesor Lab Materials	18,656.50	18,656.5
Computer Orgn. Lab Materials	930.00	930.0
AEIE Lab Materials	7,364.70	7,364.7
IT Lab Materials	1,126.00	1,126.0
Electrical Consumables	34,381.00	
Stock of Stationery	1,20,968.00	
	77,120.00	77,120.0
Chemistry Lab Materials	16,477.61	11,971.6
2. Cash in hand	99 125 50	E9 940 E
(Including Revenue Stamp of Rs.19/-)	88,125.50	53,246.5
3. Bank Balances:		
a) With Nationalised Banks:		
With Bank of India Beliaghata Br. (Current A/C No. 100324)	1,47,853.84	4,75,985.0
With Bank of India Beliaghata Br. (Savings A/C No. 21516)	4,74,83,904.92	3,00,21,495.5
With Bank of India Beliaghata Br.(TEQIP-CORPUS FUND) A/C	25,98,527.00	18,53,433.0
With Bank of India Beliaghata Br.(TEQIP-EQUIPMENT REPLACEMENT FUND) A/C	25,98,527.00	18,53,433.0
With Bank of India Beliaghata Br.(TEQIP-MAINTENANCE FUND) A/C	25,98,527.00	18,53,433.0
With Bank of India Beliaghata Br. (TEQIP-STAFF DEVELOPMENT FUND) A/C	25,98,527.00	18,53,433.0
With Bank of India Beliaghata Br.(TEQIP - II FUND) A/C	1,82,43,132.00	4,56,02,703.4
With Bank of India Beliaghata Br.(Employees Gratuity Fund) A/C	1,000.00	1,000.0
With Bank of India Beliaghata Br.(Statutory) A/C	3,75,103.49	16,24,046.2
With Bank of India Beliaghata Br.(BRNS) A/C	3,64,988.25	10,21,010.2
Fixed / Short Term Deposit	26,33,31,028.39	25,79,97,487.3
4. Leave Encashment Fund Investment with LICI	2,20,36,920.00	1,73,15,185.0
5. Group Gratuity Fund Investment with LICI	1,70,26,462.00	1,51,89,528.0
TOTAL (A)	37,99,34,154.97	37,60,25,800.6
LOANS, ADVANCES AND OTHER CURRENT ASSETS		
1. Advances and recoverable in cash or in kind or for value to be received:		
a) Prepaid Expenses	4,28,284.00	28,98,232.0
b) College Fees Receivable	2,62,62,074.83	2,24,98,747.2
c) Festival Advance	14,000.00	10,500.0
d) Security Deposit	24,51,588.05	21,98,045.5
e) Telephone Deposit	12,560.00	12,560.0
f) Advance to RCCIT Society	38,510.00	38,510.00
g) Recoverable P.F.Subscription	5,51,349.00	5,51,349.00
h) Advance to Staff for expenses	1,42,320.50	1,73,102.00
i) Salary Recoverable	16,074.00	16,074.00
j) AICTE SDP Grant Receivable	48,506.50	48,506.50
k) Advance to Suppliers	-	6,49,300.00
I) Receivable against Facility Agreement	29,600.00	29,600.00
m) Advance to SPFU	64,521.00	1,81,564.00
o) Advances of TEQIP II	1,49,700.00	
2. Income Accrued:		
a) Interest Receivable on Deposit with Nationalised Banks	52,60,169.56	26,88,223.56
b) Interest receivable on Security Deposits	1,38,240.00	1,34,018.84
3. Income Tax Decucted at Source	37,88,972.00	34,16,896.00
TOTAL (B)	3,93,96,469.44	3,55,45,228.65
EORGE NEW COMMENT		
TOTAL (A+B)	41,93,30,624.41	41,15,71,029.33

Soldhanka Chattacharyye Principal

RGC Institute of Information Technology

Son Aretty M. Chairman

PCC Institute of Information Technology

RCC Institute of Information Technology (A unit of RCC Institute of Technology)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH,2017

		(Amount in Rupees)
SCHEDULE 7 - FEES/ SUBSCRIPTION	31/03/2017	31/03/2016
The state of the s		
Admission Fees	26,80,000.00	28,85,000.00
Tution Fees	14,56,51,300.00	14,89,42,125.00
Library Fees	22,62,500.00	20,36,499.00
Student Welfare & Games Fees	20,10,000.00	20,33,299.00
TOTAL	15,26,03,800.00	15,58,96,923.00
SCHEDULE 8 - INTEREST EARNED		
On Savings Account:		
With Nationalised Bank, Bank Of India, Beliaghata Branch	17,546.00	19,596.00
On Auto Sweep Account	= 4	
With Nationalised Bank, Bank of India,	23,19,282.00	12,35,808.51
Beliaghata Branch	4	
On Fixed Deposits With Nationalised Bank , Bank Of India	1,55,35,333.00	1,35,49,459.00
State Bank of India	35,45,508.00	29,95,864.00
<i>"</i>		
TOTAL	2,14,17,669.00	1,78,00,727.51
SCHEDULE 9 - OTHER INCOME / ADJUSTMENTS	, 1	
Miscellaneous Income	2,85,178.00	2,07,054.00
Income from Facility Agreement	2,40,546.00	2,56,518.00
Profit on Sale of Assets	-	9,308.30
Interest on Security Deposits Fine From Students	1,52,187.50	1,48,909.84
Gratuity Written Back	6,17,000.00	6,66,000.00 13,804.00
		10,004.00
TOTAL	12,94,911.50	13,01,594.14

*1,Chowringhee Square, *

Kolkata-700069

Retered Accountages

Solokantea Bhattachergye

Principal

RCC Institute of Information Technology

Con Shelly

Chairman

RCC Institute of Information Technology

RCC Institute of Information Technology

(A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2017

		(Amount in Rupees)
	31/03/2017	31/03/2016
SCHEDULE 10 - ESTABLISHMENT EXPENSES		
a) Salaries & Wages		
i) Basic	3,71,82,959.00	3,42,14,374.00
ii) H.R.A	53,98,887.00	50,47,609.00
iii) D.A	2,93,22,554.00	2,37,15,082.00
iv) Grade Pay	87,25,657.00	81,71,808.00
v) Medical Allowance	4,77,053.00	4,64,758.00
vi) Cash Allowances	2,400.00	
vii) Transitional Personal Pay	27,404.00	29,016.00
viii) Overtime	19,560.00	16,520.00
ix) Conveyance Allowance	3,95,161.00	6,67,350.00
x) Special Allowance	5,09,822.00	3,76,040.00
xi) Arrear Salary	38,54,965.00	23,18,501.00
xii) Interim Relief	5,31,894.00	
	8,64,48,316.00	7,50,21,058.00
b) Bonus & Ex-Gratia	0.00.000.00	4.00.000
b) Bonus & Ex-Gratia	2,26,800.00	1,83,600.00
c) Contribution to Provident Fund	77,92,474.00	73,55,051.00
d) Staff Welfare Expenses		
i) Mediclaim Insurance Premium	2,80,724.00	2,89,360.00
ii) Refreshment to Staff	2,50,327.00	2,60,945.00
	5,31,051.00	5,50,305.00
e) Expenses on Employees Retirement/Terminal Benefit		
I) Leave Encashment contribution to LICI	34,14,801.00	45,67,738.00
ii) Gratuity contribution to LICI	10,55,129.00	31,65,568.00
iii) Premium for Leave Encashment (with LICI)	40,463.00	
iv) Premium for Group Gratuity (with LICI)	78,966.00	36,081.00
v) Leave Encashment	70,300.00	86,553.00
V) Leave Encasiment	45,89,359.00	61,454.00
f) Others	45,65,555.00	79,17,394.00
D. Hamanasiyas ta visitina fasalli	11	
I) Honorarium to visiting faculties	18,71,727.00	31,95,08 7.0 0
	18,71,727.00	31,95,087.00

+ 1,Chowringhee Quare, & Kolkata-70009

TOTAL A to F

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10,14,59,727.00

Principal
RCC institute of Information Technology

Chairman

9,42,22,495.00

RCC Institute of Information Technology

RCC Institute of Information Technology (A unit of RCC Institute of Technology)

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2017

CHEDULES FORMING PART OF INCOME & EXPENDITURE FO	OR THE YEAR ENDING	
	31/03/2017	(Amount in Rupees)
SCHEDULE 11 - ADMINISTRATIVE EXPENSES	31/03/2017	31/03/2016
a) Purchase		
I) Computer Stationery	1,57,716.00	1 45 427 00
ii) Chemistry Lab Materials	15,358.00	1,15,437.00
iii) Electronics Lab Materials	25,364.00	12,956.00
iv) Mechanical Workshop Materials	45,145.00	27,389.00
v) AEIE Lab Materials	45, 145.00	2,86,455.00
vi) Electrical Lab Materials	20 127 00	8,858.00
vii)Physics Lab Materials	20,127.00	85,334.00
viii) Digital Comm. Lab Materials	35,475.00	44 000 00
ix) Computer Organisation Lab Materials		11,296.00
x) Digital Logic Lab Materials	- 4	19,365.00
xi) IT Lab Materials		8,721.00
A) 11 Lab Maleriais	32,467.00	
	3,31,652.00	5,75,811.00
b) Electricity & Power	45,74,786.22	40,25,304.44
	40,14,100.22	40,23,304.44
c) Corporation Tax	36,632.00	36,000.00
d) Insurance Charges	1,64,193.00	1,32,723.00
e) Repairs & Maintenance		
I) Office Premises	44 44 047 00	
· ·	14,41,317.00	23,06,819.00
ii) Office Furniture , Fixture & Equipment	96,213.00	2,51,445.00
iii) Annual Maintenance Charges	6,14,703.00	2,49,219.00
iv) Maintenance of Library	24,440.00	49,336.00
v) Maintenance of Laboratories	4,82,383.00	7,95,421.50
vi) Maintenance of Electrical Installation	4,48,179.00	6,63,790.00
vii) Maintenance Office Automation	21,827.00	7,319.00
viii) Maintenance of Lift	1,28,488.00	1,15,317.00
5) V-L: D	32,57,550.00	44,38,666.50
f) Vehicals Running & Maintainance		
Car Hire Charges	2,57,070.00	2,54,664.00
Insurance Charges-Motor Car	5,691.00	4,065.00
Maintainance of Office Car	2,06,626.00	1,72,883.00
Reimbursement of Fuel Expenses	6,495.00	1,72,000.00
	4,75,882.00	4,31,612.00
ļ		
g) Postage, Telephone & Communications Charges		
Website Developing Charges	- 1	19,999.00
Postage & Courier	22,325.00	21,866.00
Telephone Charges	1,62,002.00	1,37,605.75
Website Renewal Charges	7,467.00	20,707.00
Internet Leaseline Charges	9,56,519.00	10,73,445.00
	11,48,313.00	12,73,622.75

Principal

RCC Institute of Information Technology

Chairman

1,09,13,739.69

RCC Institute of Information Technology

99,89,008.22

	B/F -	99,89,008.22	1,09,13,739.69
	5/1	33,03,000.22	1,05,15,755.05
h) Printing & Stationery		4,64,342.00	13,33,835.00
) T			
i) Travelling & Conveyance Expenses		1,49,697.00	1,49,193.00
j) Expenses on Seminar / Workshops			
I) Seminar & Course		1,06,372.00	71,428.00
k) Subscription Expenses		24,69,465.00	28,48,198.00
I) Expenses on FeesUniversity Affiliation, Inspection & Application	n Food	2.00.000.00	0.00.000.00
NBA Fees	ii rees	2,86,000.00	2,86,000.00 14,956.00
		2,86,000.00	3,00,956.00
m) Auditors Remuneration		18,880.00	18,400.00
) D (: 10)			
n) Profesional Charges		10,745.00	2,18,914.00
o) Advertisement & Publicity		2,33,738.00	2,80,537.00
p) Others Specify		2,00,700,00	26,00,007.00
i) Bank Charges		40,138.99	7,512.48
ii) General Charges		62,937.00	65,179.00
iii)Professional Taxes		2,500.00	2,500.00
iv) Students Welfare Expenses		10,11,425.00	20,89,112.00
v) Legal Charges		23,85,760.00	5,64,272.00
vi)Biswakarma Puja Expenses			
		89,720.00	93,255.00
vii) Damages on Provident Fund		40 70 050 00	2,22,464.00
viii)Placement Expenses		13,76,358.00	8,75,876.00
ix) Garden Maintenance Charges		1,86,132.00	2,71,825.00
x) Cleaning Service Charges		13,87,002.00	15,13,632.00
xi) Pest Control Services		2,18,576.00	1,64,160.00
xii) Security Service Charges		16,52,233.00	20,35,781.00
xiii) Expenses on Medical Exigency		4,761.00	14,731.00
xiv) Sports Expenses		29,700.00	96,603.00
xv) Refreshment of Guests		82,617.00	4,56,471.00
xvi) Xerox Maintenance Charges		38,277.00	16,476.00
xvii) Centre Expenses for Examination		5,75,617.00	5,19,802.00
xviii) ISO Certification Charges			28,320.00
xix) Social Activity Expenses		4,780.00	7,709.00
Any occidentating Expended		91,48,533.99	90,45,680.48
g) Miscellaneous		01,40,000.00	00,10,000.10
i) A.C Hire Charges		0.002.00	40.007.00
· · · · · · · · · · · · · · · · · · ·		9,993.00	10,007.00
ii) Annual Picnic Expenses		000.00	1,12,849.00
iii) Filing Fees		906.00	1,472.00
iv) Rent, Rates & Taxes		49,004.00	80,240.00
v) EDLI Contribution (EPFO)		1,12,212.00	1,18,118.00
vi) P.F.Administrative Charges (EPFO)		5,48,115.00	5,21,182.00
vii) Tution & Other fees Written Off		3,85,000.00	1,50,000.00
viii) NBA Expenses		9,011.00	48,708.00
ix) Fine from Students Written Off		37,500.00	
x) IIPC Expenses		37,500.00	4,506.00
TOTAL A 4- O		11,89,241.00	10,47,082.00
TOTAL A to Q -	EAR &	2,40,66,022.21	2,62,27,963.17

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Principal RCC Institute of Information Technology Chairman

RCC Institute of Information Technology

DEPRECIATION

(Net Total at the year ended corresponding to Schedule)

- I) Asets out of Grants
- ii) Assets out of own Resources

Less :Transferred to Capital Grants on account of Depreciation

31/03/2017	31/03/2016
1	
2,08,170.00	2,51,167.00
2,07,81,277.00	2,35,81,329.00
2,09,89,447.00	2,38,32,496.00
2,08,170.00	2,51,167.00
,	
2,07,81,277.00	2,35,81,329.00

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Principal
RCC Institute of Information Technology

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(A Unit of RCC Institute of Technology)

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SIGNIFICANT ACCOUNTING POLICIES

SCHEDULE - 12

1. BASIS OF ACCOUNTING

The financial statements have been prepared generally on accrual basis, unless otherwise stated, and under the historical cost convention.

2. FIXED ASSETS:

Fixed Assets are accounted for on historical cost basis (inclusive of installation, taxes, duties, freight, and other incidental expenses) less depreciation. Fixed Assets acquired out of TEQIP II fund has been shown at cost.

3. **DEPRECIATION**:

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates specified by the Income Tax Rules, 1961. Depreciation, calculated as per Income Tax Rules, 1961 pertaining to any fixed asset or portion thereof, acquired out of Capital Grants-in-Aid is amortized from Capital Grants-in-Aid. Depreciation has not been charged on fixed assets acquired out of TEQIP II fund.

4. INVENTORIES:

Stock of workshop and Laboratory Materials are valued at cost on first in first out basis. Adequate provision is made for show-moving and obsolete items, if any.

5. RETIREMENT BENEFITS:

- a. Contribution to Provident Fund is accounted for on accrual basis and payments there from are being made to Employees Provident Fund Authority.
- b. Enrolment has been done with the Group Gratuity and Group Leave Encashment Scheme of Life Insurance Corporation of India. Contribution towards Group Gratuity and Leave Encashment scheme for the year 2016-17 for Rs. 11,34,095/- and Rs.46,03,819/- has been made to LICI respectively and has been debited to Income & Expenditure A/C. Hence no further provision for Gratuity and Leave Encashment has been made.

Principal

Silberta Bhattachayge

RCC institute of information Technology

Chairman V

RCC Institute of Information Technology

1. Chowringher Source, at Kolkata-700069

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An Autonomous Registered Society of Department of Higher Education, Govt. Of West Bengal

NOTES FORMING PART OF THE ACCOUNTS

SCHEDULE-13

1. DEPRECIATION

Gross depreciation for the current period amount to Rs. 2,09,89,447.00 of which Rs 2,08,170.00 has been recouped from the Capital Grants-in-Aid, pertaining to depreciation on fixed assets acquired out of Capital Grants-in-Aid. A sum of Rs 2,07,81,277.00 has been debited to Income and Expenditure Account for the period year under audit.

2. TRANSFER TO BUILDING FUND

Transfer of Rs.50,00,000/- (Fifty Lakhs only) has been made out of surplus of Income over Expenditure Account during the year to Building Fund for utilization of the same for the purpose for which the same is transferred.

3. Figures have been regrouped, rearranged, wherever necessary to make it comparable.

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CC institute of information Technology

Chairman

RCC Institute of Information Technological

Chowringhee Square, *
Kolkata-700069